



OCEANCO | SUPERLEGGERA 80
LATERAL NAVAL ARCHITECTS | HOT LAB

The concept, which combines continuity of surfaces with essences of 1960s automotive design, was developed as part of the shipyard's Simply Custom range which uses a common naval architecture and engineering platform of 80 metres, developed by Lateral Naval Architects. The Hot Lab team worked on all aspects of the concept from exterior to interior, layout and the basic concepts of the interior style, all developed within the parameters, constraints and requirements outlined by the shipyard. The result is a classically elegant yet effortlessly contemporary concept that incorporates a five-metre-high main atrium, a central bar illuminated by a skylight, six guest suites plus a magnificent master, ample light across the four decks from the expansive glazing, and a sumptuous beach club in the stern, along with an impressive gym that features an opening balcony.





Flexplorer 146 Maverick, Cantiere delle Marche

Italy: queen of superyachts

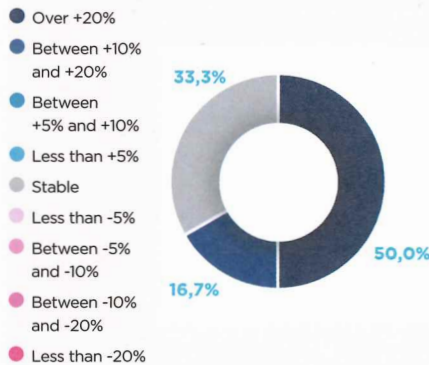
Our shipyards are once again in first place for over 24-meter boats, garnering over half of orders worldwide. There has, however, been a drop for smaller pleasure vessels

While Italian exports were in an overall slowdown, the shipbuilding sector, fortunately, went against the trend, as seen by an absolute record of international sales of pleasure boats. The numbers reached €4 billion in 2023, for a 15.9% growth over the year before that, which had already gone very well, according to reports by the Confindustria Nautica's "Boating in Numbers" monitor. Another significant positive number is Italy's clear worldwide leadership in superyachts (over 24 meters) where we still reign, as proved by the Global Order Book put out by Boat International. Six hundred orders of yachts have been commissioned or are already under construction in Italy, which accounts for more than half of the total orders in the world, far outstripping the next in line, Turkey: in terms of comprehensive length, 132 Turkish superyachts ordered last year equaled about 6,000 meters compared to Italy's over 22,000. Italy's growth is slightly lower than in previous years, yet still significant considering the

3.1% drop in the sector globally. Boating is among the major sectors of Italian-made exports, now in seventh place by growth rate. Sentiments about the 2024 trends are a rather mixed bag. The feeling about superyachts is still highly optimistic: 83% of those surveyed by Confindustria Nautica trade association foresee further growth (even by double digits for half of the companies asked), and 16.7% expect a stable year. The outlook is different for those working with sizes below 24 meters, where only 32% expect growth and 36% foresee a drop. In both cases, these sentiments were backed by data from February 2024: 67% of superyacht builders did indeed see a growth in orders while only 20% of those making pleasure boats up to 24 meters saw a growth trend, compared to 56% that experienced a decline. Projections for 2024 are still positive for marina services in keeping with the general tourism trend in Italy. Specifically, sales are expected to increase by 1.5% for berths and 5.9% for equipment.

SUPERYACHTS

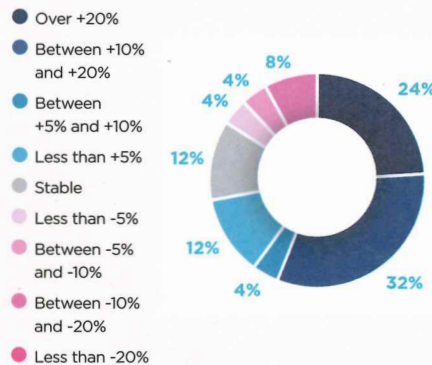
Trends in revenues for 2023 compared to 2022
Percentage values



Source: Confindustria Nautica Studies Bureau statistical survey of member companies

PLEASURE BOATS UP TO 24 METERS

Trends in revenues for 2023 compared to 2022
Percentage values



Source: Confindustria Nautica Studies Bureau statistical survey of member companies

ITALIAN EXPORTS OF PLEASURE AND SPORTS BOATS

Last 12 "rolling" months; millions of euros; updated December 2023



Source: Compiled by Fondazione Edison based on ISTAT data